

JOHN LARSON: PROTECTING SOCIAL SECURITY

- ✓ Ensures the Social Security trust fund will be solvent into the year 2100
- ✓ Lower taxes for 10 million Social Security recipients
- ✓ Increase the minimum benefit to prevent seniors from retiring into poverty
- ✓ Raise benefits by 2%
- ✓ End the tax break for billionaires
- ✓ Change the cost of living adjustment to better reflect the expenses seniors face



Social Security is
NOT an entitlement.

It's the insurance you've
paid for after a lifetime
of hard work.

STRENGTHENING SOCIAL SECURITY

John Larson is fighting
to protect the benefits
you've earned & make
sure Social Security is
around not just for you,
but for your kids and
grandkids too!

LARSONFORCONGRESS.ORG

Paid for by Larson for Congress - Barry Feldman, Treasurer



SOCIAL SECURITY IS A LIFELINE

The overwhelming majority of retirees rely on Social Security for most of their income. It's been the bedrock of our retirement system for generations—but it's under attack.

Too often, Social Security is labeled an “entitlement program,” but that's just not true. It's an **insurance program** that you've paid for and earned.

WHILE OTHERS CALL TO SLASH BENEFITS JOHN LARSON FIGHTS TO RAISE THEM

[John's] bill gives all Americans confidence that **Social Security will be there for them** when they need it, whether they apply for retirement or disability benefits.

-Max Richtman,
*National Committee to
Preserve Social Security
& Medicare*



HOW'S IT WORK?

CUTS TAXES by raising the income thresholds for beneficiaries. Today, benefits are taxed for individuals earning more than \$25,000 and for couples who make \$32,000 and above. John's plan raises those thresholds to \$50,000 for individuals and \$100,000 for couples.

RAISES BENEFITS for beneficiaries across the board by 2%.

KEEPS SENIORS OUT OF POVERTY by raising the minimum benefit to 25% above the poverty line. No one who's worked hard all their life should retire into poverty!

GUARDS AGAINST INFLATION by improving the Cost of Living Adjustment (COLA) to better account for the expenses seniors face: healthcare, groceries, heating and cooling their homes, etc.

HOW'S IT PAID FOR?

SCRAPS THE CAP on contributions for those earning \$400,000/year and more, ending the tax break for billionaires.

RAISES CONTRIBUTIONS by about 1% phased in over 25 years. For a worker earning \$50,000 a year, this would mean an increase of just about \$0.50 a week to guarantee Social Security is solvent for generations!